



To GLX Holding AS

Agreed-upon procedures report verification of KPI reporting

Purpose of this Agreed-Up Procedures Report

Our report is solely for the purpose of assisting GLX Holding AS in KPI verification and may not be suitable for another purpose.

Responsibilities of the Engaging Party

GLX Holding AS has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

GLX Holding AS is responsible for the subject matter on which the agreed-upon procedures are performed.

Auditor's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the International Standard on Related Services (ISRS) 4400 (Revised), *Agreed-Up Procedures Engagements*. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with GLX Holding AS, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Management

We have complied with the ethical requirements in the International Ethics Standard Boards for Accountant's international Code of Ethics for Professional Accountants (IESBA code) and the independence requirements in accordance with the Norwegian Auditors Act.

Our firm applies International Standards on Quality Management (ISQM) 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, and accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.


Offices in:

Procedures and Findings

We have performed the procedures described below, which were agreed upon with GLX Holding AS, verification of KPI reporting.

KPI	Procedures	Findings
1.	<p>Absolute Scope 1 and 2 GHG emissions in metric tonnes:</p> <ul style="list-style-type: none"> Review of processes for gathering fuel and energy consumption and reporting to Normative Limited sample check of reported fossil fuel and electricity consumption and invoiced consumption Limited sample check of Guarantee of origins certificates and coverage Reconciliation of reported Scope 1 and 2 GHG emissions in Normative vs. progress report 	<p>Through inquiry and review of reporting to Normative, we note that the reporting follows the KPI as defined in the SLB framework.</p> <p>Through a test of one sample for each GHG category, we noted no issues in reconciliation to underlying documentation.</p> <p>Through a test of one sample for Guarantee of origins certificates and coverage, we noted no issue in reconciliation to underlying documentation.</p> <p>We note that the reported decrease in Scope 1 and 2 GHG emissions is in line with trajectory disclosed in the SLB framework.</p>
2	<p>Share of turnover from connected lighting:</p> <ul style="list-style-type: none"> Review of criteria and process for tagging and reporting connected lighting products Reconciliation of proportion of connected lighting vs. absolute figures in financial statement 	<p>The reporting follows the KPI as defined in the SLB framework.</p> <p>Nothing has come to our attention that causes us to believe that the data used is not transparent and calculated correctly.</p> <p>We note that the reported increase in share of connected lighting is approximately in line with trajectory disclosed in the SLB framework (42% reported compared to 42,5% in framework).</p>
3	<p>Non-hazardous waste to landfill in metric tonnes:</p> <ul style="list-style-type: none"> Review of processes for gathering waste data and reporting to Normative Limited sample check of reported waste tonnage and invoiced tonnage, both non-hazardous waste sent to landfill and total waste 	<p>Through inquiry and review of reporting to Normative, we note that the reporting follows the KPI as defined in the SLB framework.</p> <p>Through or testing conducted in accordance with our CSRD attestation, we note no issues related to reporting on total waste sent to landfill and total waste.</p> <p>We note that the reported share of non-hazardous waste to landfill is ahead of the trajectory disclosed in the SLB framework.</p>

Oslo, 29 April 2025
KPMG AS



Stian Tørrestad
State Authorised Public Accountant