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To GLX Holding AS

Agreed-upon procedures report verification of KPI reporting

Purpose of this Agreed-Upon Procedures Report

Our report is solely for the purpose of assisting GLX Holding AS in KPI verification and may not be suitable for another purpose.

Responsibilities of the Engaging Party

GLX Holding AS has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

GLX Holding AS is responsible for the subject matter on which the agreed-upon procedures are performed.

Auditor's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the International Standard on Related Services (ISRS) 4400 (Revised), *Agreed-Upon Procedures Engagements*. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with GLX Holding AS, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Management

We have complied with the ethical requirements in the International Ethics Standard Boards for Accountant's international Code of Ethics for Professional Accountants (IESBA code) and the independence requirements in accordance with the Norwegian Auditors Act.

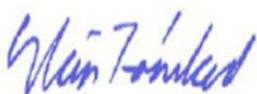
Our firm applies International Standards on Quality Management (ISQM) 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, and accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and Findings

We have performed the procedures described below, which were agreed upon with GLX Holding AS, verification of KPI reporting.

	Procedures	Findings
1	<p>Absolute Scope 1 and 2 GHG emissions in metric tonnes:</p> <ul style="list-style-type: none"> Review of processes for gathering fuel and energy consumption and reporting to Tracera Limited sample check of reported fossil fuel and electricity consumption and invoiced consumption Limited sample check of Guarantee of origins certificates and coverage <p>Reconciliation of reported Scope 1 and 2 GHG emissions in Tracera vs. progress report.</p>	<p>Through inquiry and review of reporting to Tracera, we note that the reporting follows the KPI as defined in the SLB framework.</p> <p>Through a test of one sample for each GHG category, we noted no issues in reconciliation to underlying documentation.</p> <p>Through a test of one sample for Guarantee of origins certificates and coverage, we noted no issue in reconciliation to underlying documentation.</p> <p>We note that the reported decrease in Scope 1 and 2 GHG emissions target disclosed in the SLB framework has been met (reduced emissions of from base year of 46% compared to 40% in target).</p>
2	<p>Share of turnover from connected lighting:</p> <ul style="list-style-type: none"> Review of criteria and process for tagging and reporting connected lighting products <p>Reconciliation of proportion of connected lighting vs. absolute figures in financial statement</p>	<p>The reporting follows the KPI as defined in the SLB framework.</p> <p>Nothing has come to our attention that causes us to believe that the data used is not transparent and calculated correctly.</p> <p>We note that the reported share of connected lighting target disclosed in the SLB framework has been met (49,6% reported compared to 45% in framework).</p>
3	<p>For non-hazardous waste to landfill:</p> <ul style="list-style-type: none"> Review of processes for gathering waste data and reporting to PowerBI <p>Limited sample check of reported waste tonnage and invoiced tonnage, both non-hazardous waste sent to landfill and total waste</p>	<p>Through inquiry and review of reporting in PowerBI, we note that the reporting follows the KPI as defined in the SLB framework.</p> <p>Through a test of one sample for each non-hazardous waste treatment category, we noted no issues in reconciliation to underlying documentation.</p> <p>We note that the reported share of non-hazardous waste to landfill target has been met in line with the SLB framework.</p>

Oslo, 10 March 2026
KPMG AS



Stian Tørrestad
State Authorised Public Accountant